Date: October 20, 2026

To,

National Stock Exchange of India Limited
Listing Compliance Department Exchange Plaza, C-1, Block-G Bandra Kurla Complex, Bandra (E), Mumbai-40005

Symbol: ANANTAM

BSE Limited
Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400001

BSE Scrip Code: 544579

Subject: Compliance Report on Corporate Governance of Anantam Highways Trust for the quarter ended September 30, 2026

Dear Sir/Madam,

Pursuant to Regulation 26K of Securities and Exchange Board of India (Infrastructure Investment Trust) Regulations, 2014 ("SEBI InvIT Regulations") read with SEBI Master Circular No. SEBI/HO/DDHS-PoD-2/P/CIR/2025/102 dated July 11, 2025, we hereby submit the Compliance Report on Corporate Governance of Anantam Highways Trust ("Trust") for the quarter ended September 30, 2026.

The said information is also being uploaded on the website of the Trust at www.anantamhighways.com.

You are requested to kindly take the same on record.

Yours faithfully,

For and on behalf of **Alpha Alternatives Fund-Infra Advisors Private Limited**
(acting as Investment Manager to Anantam Highways Trust)

CHANDRA KANT SHARMA
Digitally signed by CHANDRA KANT SHARMA
Date: 2026.10.20 15:40:00 +05'30'

Chandra Kant Sharma
Company Secretary & Compliance Officer
Membership No. F8322

Cc:
Axis Trustee Services Limited (Trustee)
Axis House, Bombay Dyeing Mills Compound, Pandurang Budhkar Marg, Worli, Mumbai – 400025.

Name of InvIT	Anantam Highways Trust
Name of the Investment manager	Alpha Alternatives Fund-Infra Advisors Private Limited
Quarter ending	September 30, 2026
ISIN	INE1UA823019
BSE Scrip code/Name	544579 / ANANTAM

I. Composition of Board of Directors of the Investment Manager

Title (Mr. /Ms.)	Name of the Director	PAN & DIN[5]	Category (Chairperson / Non-Independent / Independent / Nominee)	Initial Date of Appointment	Date of Reappointment	Date of Cessation	Tenure (in Months) [1]	No. of directorships in all Managers / Investment Managers of REIT / InvIT and listed entities, including this Investment Manager [3]	No of Independent directorships in all Managers / Investment Managers of REIT / InvIT and listed entities, including this Investment Manager	Number of memberships in Audit / Stakeholder Committee(s) in all Managers / Investment Managers of REIT / InvIT and listed entities, including this Investment Manager *(Refer Regulation 26G of InvIT Regulations)* [2 3]	Number of posts of Chairperson in Audit / Stakeholder Committee(s) in all Managers / Investment Managers of REIT / InvIT and listed entities, including this Investment Manager *(Refer Regulation 26G of InvIT Regulations)* [2 3]
Mr.	Jignesh Ramesh Shah	01587849	Whole-time Director & Chief Executive Officer[4]	February 08, 2024	February 14, 2024	-	NA	1	0	2	0
Mr.	Naresh Lakshman Singh Kothari	00012523	Non-Independent Director	February 08, 2024	NA	-	NA	3	0	0	0
Mr.	Abhishek Dalmia	00011958	Non-Independent Director	February 14, 2024	NA	-	NA	4	0	1	0
Mr.	Vijay Chhibber	00396838	Independent Director	February 14, 2024	NA	-	31.17	3	3	3	1
Mr.	Radhakrishna Nair	07225354	Independent Director	February 14, 2024	NA	-	31.17	3	3	5	2
Ms.	Shubhada Manohar Rao	09118876	Independent Director	February 14, 2024	NA	-	31.17	1	1	2	1

Whether Regular Chairperson appointed	**No**
Whether Chairperson is related to managing director or CEO	**No**

Notes:
NA - Not Applicable
1 Any number after the decimal shall be read as that many days, for eg- 31.17 shall be read as 31 Months and 17 days;
2 Membership/Chairmanship for the Directors has been considered as on September 30, 2026;
3 Directorships includes debt listed companies and Membership/Chairmanship includes public limited companies and excludes Debt Listed Companies;
4 Mr. Jignesh Ramesh Shah was appointed as a Director on February 08, 2024 and was further appointed as a whole-time Director w.e.f February 14, 2024 and was further designated as Chief Executive Officer w.e.f. August 26, 2025; and
5 In terms of the SEBI Master Circular issued by SEBI bearing reference no. SEBI Circular No. SEBI/HO/DDHS-PoD-2/P/CIR/2025/102 dated July 11, 2025, PAN of any Director would not be displayed on the stock exchange website. Hence, details w.r.t. PAN of the Directors have not been included in this Report and has been emailed separately to the stock exchange on the designated email ID.

II. Composition of Committees					
Name of Committee	**Whether Regular chairperson appointed**	**Name of Committee members**	**Category (Chairperson /Non-Independent /Independent /Nominee)**	**Date of Appointment**	**Date of Cessation**
Audit Committee	Yes	Mr. Radhakrishna Nair	Chairperson - Independent Director	March 08, 2025	-
		Mr. Vijay Chhibber	Member - Independent Director	March 08, 2025	-
		Mr. Jignesh Shah	Member - Whole-time Director & CEO	March 08, 2025	-
Nomination & Remuneration Committee	Yes	Mr. Vijay Chhibber	Chairperson - Independent Director	March 08, 2025	-
		Mr. Radhakrishna Nair	Member - Independent Director	March 08, 2025	-
		Ms. Shubhada Rao	Member - Independent Director	March 08, 2025	-
Risk Management Committee	Yes	Mr. Abhishek Dalmia	Chairperson - Non-Independent Director	March 08, 2025	-
		Ms. Shubhada Rao	Member - Independent Director	March 08, 2025	-
		Mr. Naresh Kothari	Member - Non- Independent Director	March 08, 2025	-
Stakeholders Relationship Committee	Yes	Ms. Shubhada Rao	Chairperson - Independent Director	March 08, 2025	-
		Mr. Jignesh Shah	Member - Whole-time Director & CEO	March 08, 2025	-
		Mr. Abhishek Dalmia	Member - Non-Independent Director	March 08, 2025	-
InvIT Committee	Yes	Mr. Naresh Kothari	Chairperson - Non-Independent Director	March 08, 2025	-
		Mr. Jignesh Shah	Member - Whole-time Director & CEO	March 08, 2025	-

III. Meetings of Board of Directors					
Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Whether requirement of Quorum met	Number of Directors present	Number of independent directors present	Maximum gap between any two consecutive meetings (in number of days)
19-May-26	-	Yes	6	3	-
-	11-Aug-26	Yes	6	3	83

IV. Meetings of Committees					
Date(s) of meeting of the committee in the relevant quarter	Whether requirement of quorum met (details)	Number of Directors present	Number of independent directors present	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings (in number of days)
1. Audit Committee					
-	-	-	-	19-May-26	-
11-Aug-26	Yes	3	2	-	83
2. Nomination & Remuneration Committee					
-	-	-	-	19-May-26	-
11-Aug-26	Yes	3	3	-	83
3. Risk Management Committee					
-	-	-	-	-	-
11-Aug-26	Yes	3	1	-	-
4. Stakeholders Relationship Committee					
-	-	-	-	-	-
-	-	-	-	-	-
5. InvIT Committee					
-	-	-	-	05-May-26	-
-	-	-	-	-	-

V. Affirmations	
1. The composition of Board of Directors is in terms of SEBI (Infrastructure Investment Trusts) Regulations, 2014	Yes
2. The composition of the following committees is in terms of SEBI (Infrastructure Investment Trusts) Regulations, 2014	
a. Audit Committee	Yes
b. Nomination & Remuneration Committee	Yes
c. Stakeholders Relationship Committee	Yes
d. Risk Management Committee	Yes
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Infrastructure Investment Trusts) Regulations, 2014.	Yes
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Infrastructure Investment Trusts) Regulations, 2014.	Yes
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors of the investment manager. Any comments/observations/advice of the board of directors may be mentioned here.	Yes[1]

Note:

1. The Report for the quarter ended September 30, 2026 shall be placed before the Board of Directors of the Investment Manager in the ensuing Board Meeting and the Report for the previous quarter i.e. June 30, 2026 was placed before the Board at their meeting held on August 11, 2026 and there were no comments/observations/advice given by the Board.

CHANDRA KANT SHARMA

Digitally signed by CHANDRA KANT SHARMA
Date: 2026.10.20 15:48:11 +05'30'

Date : October 20, 2026
Place : Mumbai

Chandra Kant Sharma
Company Secretary & Compliance Officer
M.No.: F8322